



Gibbon Public Schools

Joint Public Hearing
2023



Anticipated expenses each year.

- **Unfunded Mandates**
 - An Example, Computer Literacy
- **Personnel - Increases in salaries.**
 - Commission of Industrial Relations
- **Transportation**
 - Fuel, Tires, etc.
 - Vehicle Maintenance
 - Vehicle Replacement
 - Routes and Activities (Drivers)
- **Buildings and Grounds**
 - HVAC (Roof Top Units)
 - Boilers
 - Motors for heating/cooling units, etc.
 - Carpet replacement, painting, etc.
 - Mowers
 - Overall Maintenance

Anticipated expenses each year, continued.



- **Career and Technical Education**
 - Reflect demands of industry, community and state.
- **Technology**
 - Infrastructure
 - Instruction
- **Curriculum and Instructional Resources**
 - Satisfy RULE 10 (NDE) Requirements
 - School Improvement and Accreditation
 - Textbooks, Literacy, Professional Development, etc.
- **Possible Unexpected Expenditures**
 - Special Education Student
 - More unfunded mandates (Unicameral)
 - Impact of weather (Floods, etc.)

Anticipated expenses each year, continued



- Activities/Athletics
 - Contest Fees
 - Uniforms
 - Instruments
 - Footballs, Basketballs, Music, etc.
 - Safety Equipment (Helmets, Pads, etc.)
 - Helpers
 - Ticket Takers
 - Lines
 - Concessions
 - Supervision
 - Chain Gang
 - Maintenance
 - Track Replacement or Resurfacing
 - Gym Floors (Annual)
 - Field Paint (Every Game)
 - Upkeep
 - Football Helmets (Annual)
 - Instruments (Annual)
 - Stipends

Expenses General Fund (Historical Perspective)



Fiscal Year	Total Expenses
2023-24	10,979,288
2022-23	10,535,136
2021-22	10,019,313
2020-21	9,454,957

Property Valuations - Historical Perspective



12%

Fiscal Year	Current Valuation
2023-24	672,428,824
2022-23	600,535,254
2021-22	565,752,910
2020-21	586,441,335
2019-20	607,141,067

The tax rate that would levy the same amount of property taxes as last year, when multiplied by the new total of assessed value of property would be 1.014 per \$100 of assessed value.

Funding - Historical Perspective



Fiscal Year	General Fund	Bond	Special Building	State Aid
2023-24	\$6,376,146	\$965,636	\$301,111	\$1,135,612
2022-23	\$5,969,675	\$515,007	\$335,381	\$1,317,748
2021-22	\$5,771,822	\$768,006	\$106,430	\$1,125,908
2020-21	\$5,864,414	\$788,128	\$109,220	\$796,152

Between FY 2015-16 and FY 2016-17, state aid dropped from \$1,031,267 to \$92,314



LEVY - Historical Perspective (Notice of Special Hearing)

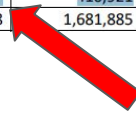
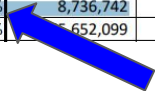
Fiscal Year	General Fund Levy	Bond Fund	Special Building Fund	Total Levy	Operating Budget	Total Change to the Proposed Tax Rate	Total Change to the Operating Budget
2023-24	.948	.1436	.0447	1.1366	\$13,123,533	0%	4%
2022-23	.99	.0857	.0558	1.1356	\$12,605,432	-3%	4% (SBF)
2021-22	1.02	.1357	.0188	1.1747	\$12,122,708	1%	5% (SBF)
2020-21	1.00	.134	.0186	1.153	\$11,500,797	-2%	7% (SBF)

Gibbon Public Schools proposes to adopt a property tax request that will cause the tax rate to be 1.1366 per \$100 of assessed value.

Governor Pillen's Plan



h %	TOTAL BASE GROWTH %	REVENUE CAP Total Revenue X Total Base Growth %	Gen Fund Non-Property Tax Revenue (2021/22 AFR)	SBF Other Non- Property Tax Revenue (2021/22 AFR)	2021/22 AFR Non-Property Tax Revenue (AFR)	2022/23 SPED EST from SPED FFR	23/24 TEEOSA to be Paid W Foundation Aid	2023-24 PROPERTY TAX REQUEST AUTHORITY	Change Year to Year	% of Tax Request Increase Decrease	Additional Base Growth Percentage if 70% Board Approval	Amount of Additional Property Tax Authority if Approved	2023-24 Property Tax Request Authority including Board Approved Amount
30%	4.6216%	5,160,330	388,682	2,322	391,004	161,570	730,459	3,877,297	(191,895)	-4.72%	7%	345,266	4,222,563
32%	4.2612%	44,522,964	2,816,907	-	2,816,907	3,152,445	20,633,545	17,920,067	1,784,875	11.06%	5%	2,135,164	20,055,231
14%	4.1033%	17,033,697	1,362,660	4,760	1,367,420	789,939	2,092,620	12,783,718	(650,625)	-4.84%	6%	981,738	13,765,456
38%	3.8168%	5,236,329	288,678	3,290	291,968	326,029	340,253	4,278,079	(180,351)	-4.05%	7%	353,067	4,631,146
30%	3.0000%	7,039,213	719,951	23,524	743,475	441,449	551,086	5,303,203	(223,060)	-4.04%	7%	478,393	5,781,596
12%	5.7193%	4,682,418	639,432	40,776	680,208	203,233	577,839	3,221,138	(69,501)	-2.11%	7%	310,037	3,531,175
33%	7.5556%	7,350,856	559,415	70,643	630,058	400,716	669,077	5,651,005	(170,933)	-2.94%	7%	478,413	6,129,419
36%	3.2586%	2,927,898	85,477	11,595	97,072	101,275	460,495	2,269,056	(84,479)	-3.59%	7%	198,485	2,467,541
32%	7.4718%	3,736,235	190,862	14,379	205,241	132,182	649,061	2,749,751	41,424	1.53%	7%	243,353	2,993,104
30%	3.0000%	3,153,312	120,471	660	121,131	60,596	257,221	2,714,364	4,788	0.18%	7%	214,303	2,928,667
39%	4.3865%	10,322,324	1,149,060	44,959	1,194,019	422,884	1,356,603	7,348,818	(534,898)	-6.78%	6%	593,314	7,942,132
34%	3.3704%	3,608,562	197,173	1,001	198,174	254,942	267,383	2,888,063	(152,772)	-5.02%	7%	244,363	3,132,427
34%	3.8451%	5,309,177	262,449	-	262,449	138,349	417,142	4,491,237	(104,903)	-2.28%	7%	357,882	4,849,118
15%	3.3284%	17,060,552	1,279,926	8,068	1,287,994	861,638	2,544,851	12,366,069	248,235	2.05%	6%	990,660	13,356,729
30%	3.9467%	8,049,664	400,000	2,398	402,398	293,594	1,227,921	6,125,751	(282,851)	-4.41%	7%	542,082	6,667,833
21%	3.5921%	5,575,351	343,785	283	344,068	279,040	563,147	4,389,096	(218,402)	-4.74%	7%	376,742	4,765,838
33%	3.8943%	8,004,399	581,157	14,424	595,581	470,874	621,928	6,316,016	(353,398)	-5.30%	7%	539,306	6,855,322
33%	3.4633%	8,736,742	603,826	2,288	606,114	279,139	1,135,612	6,715,877	410,921	6.52%	6%	506,657	7,222,534
10%	3.5236%	6,652,099	6,645,790	923	6,646,713	3,425,812	10,034,566	45,545,008	1,681,885	3.83%	5%	3,170,877	48,715,885



GIBBON PUBLIC SCHOOL



2023-2024 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year **Non-Bond** Property Tax Request (1) \$ 6,304,956.00
 (Total Personal and Real Property Tax Required for All Other Purposes from **prior year** budget - Cover Page)

Base Limitation Percentage Increase (2%) _____ 2.00 % (2)

Real Growth Percentage Increase

$$\frac{6,397,175.00}{2023 \text{ Real Growth Value per Assessor}} \div \frac{558,959,621.00}{\text{Prior Year Total Real Property Valuation per Assessor}} = \underline{\hspace{1cm}} 1.14 \% (3)$$

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) _____ 3.14 %



Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 197,975.62

TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) (6) \$ 6,502,931.62
 (Without needing to attend Joint Public Hearing, or be included on postcard notification)

ACTUAL PROPERTY TAX REQUEST

2023-2024 ACTUAL **Non-Bond** Property Tax Request (7) \$ 6,677,257.00
 (Total Personal and Real Property Tax Required for All Other Purposes from Cover Page)



Property Tax Request exceeds allowable growth percentage. Political subdivision **MUST** complete the postcard notification requirements, and participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide the required information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

For More Information

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