

NOTICE OF PUBLIC HEARING ON RE-PURPOSING OF COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM INCOME

NOTICE IS HEREBY GIVEN that on August 25, 2020, at 10:15 AM, at the Buffalo County Board of Commissioners regular meeting, a public hearing will be held concerning re-purposing of program income from Community Development Block Grant #98-ED-004. This grant was made available to local governments for community economic development activities.

Buffalo County, Nebraska is amending its Community Development Block Grant (CDBG) Program Income Reuse Plan for Economic Development (ED) Revolving Loan Fund (RLF) [Local Plan for the Intended Use of CDBG Program Income Resulting From Grant No. 98-ED-004 Reuse Plan for Economic Development Program. The CDBG ED RLF will be discontinued, ceasing any Economic Development activities. The RLF's current program guidelines still apply to existing projects and loans.

Buffalo County will re-purpose all program income in the RLF toward an Economic Development Job Creation project specific to manufacturing. The project will directly benefit Mach 1 Corporation, specializing in precision laser cutting metals located at 3210 Antelope Avenue, Kearney, NE 68847. The proposed project will involve working capital for the creation of 3 Full Time Equivalent (FTE) jobs. All activities will take place within the County corporate limits. The project will be beginning in summer 2020 and will be completed fall 2022, and should not exceed 2-years. The loan will be forgiven contingent upon Mach 1 Corporation meeting job creation requirements. Job creation within Buffalo County will meet a high priority need. The project will primarily benefit low-to-moderate-income persons. No persons or businesses will be displaced as a result of this project.

Total estimated project costs are \$105,500, including \$5,000 for (0181) General Administration. No persons or businesses will be displaced because of these activities. The County will repurpose all ED RLF program income, currently around \$105,500, towards this project. Any program income generated during this project will be applied toward the project or returned to the Nebraska Department of Economic Development. No local match will be required.

All interested parties are invited to attend this public hearing at which time you will have an opportunity to be heard regarding the proposed re-purposing of funds. Written and oral testimony will also be accepted at the public hearing scheduled for 10:15 AM, August 25, 2020, at 1512 Central Avenue, Kearney, NE 68848-1270. Written comments addressed to Janice I. Giffin, Buffalo County Clerk, at P.O. Box 1270, Kearney, NE 68848-1270 will be accepted if received no later than August 25, 2020.

Individuals requiring physical or sensory accommodations including interpreter service, Braille, large print, or recorded materials, may contact Janice I. Giffin, Buffalo County Clerk, at P.O. Box 1270, Kearney, NE 68848-1270 no later than August 24, 2020. Accommodations will be made for persons with disabilities and non-English speaking individuals provided that a one-day notice is received by Buffalo County.